

Zijin expands business in Bor, Chinese buy remaining stake in Cukaru Peka mine

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The Chinese company Zidjin announced that it would buy the lower zone of the copper and gold mine "Čukaru Peki" near Bor from "Freeport McMoran" for 390 million dollars, which will make it the sole owner of that mine, and thus significantly increase the resources of both metals.



Zidjin already has a 100 percent stake in the upper zone of the deposit he bought from Canadian Nevsun, and in that purchase package he also received 60.4 percent of the lower zone, while the rest belonged to Freeport.

The Chinese company expects the transaction to be completed no later than February 29, 2020.

According to the Hong Kong Stock Exchange, Zijin will pay Freeport an initial \$ 240 million for the lower zone of the mine, plus 0.4 percent of net sales revenue when production begins, to a total maximum of \$ 150 million.

Rojters ocenjuje da ovaj potez predstavlja nastavak kupovine rudnih rezervi kompanije Zidjin koja je stekla uporište na Balkanu ulazeći u Srbiju preuzimanjem RTB Bor 2018. godine, pre nego što je završio kupovinu kompanije Nevsun Resources (rudnik Čukaru Peki) za 1,4 milijarde dolara ove godine.

Navodi se i da će ovaj potez Zidjinu povećati ukupni kontrolisani bakarni resurs za 7,72 miliona tona, ili 15,6 procenata, na 57,24 miliona tona u kapitalu, dok će se njegovi zlatni resursi povećati za 161 tonu, ili za 9,3 procenta.

Očekuje se da eksploatacija gornje zone rudnika Čukaru Peki započne 2021. godine.

(Beta / Rojters)

